

# Angel Fire Public Improvement District 2007-1

3382 Mountain View Blvd., Unit A PO Box 1046, Angel Fire, NM 87710 575-377-3483

## Regular Board Meeting Minutes

October 10, 2024 at 2:00 pm at the PID Board Room and Zoom

- A. Call to Order** –Chairman Borgeson called the meeting to order at 2:00PM
- B. Roll Call** – Present were Chairman Don Borgeson, Vice Chairman Paul Cassidy (by Zoom), Director Dan Rakes (by Zoom), Director Kevin Mutz-(by Zoom) and Director Tom MacDonald,. A quorum was present. Also present by Zoom was exofficio Mark Manley. Christine Rosales was also present.
- C. Approval of Agenda** – Vice-Chairman Cassidy moved to approve the agenda with item C being deferred to the next meeting. Director Rakes seconded. Roll call vote: Chairman Borgeson; aye, Vice-Chairman Cassidy; aye, Director Rakes; aye, Director MacDonald; aye, and Director Mutz; aye. The motion carried with none opposed.
- E Requests and Responses from the Audience (Limit to 3 minutes)-None**
- F Announcements and Proclamations-None**
- G. Consent Agenda** Director Tom MacDonald made a motion to approve the consent agenda. Vice Chairman Cassidy seconded. Roll call vote: Chairman Borgeson; aye, Vice-Chairman Cassidy; aye, Director Rakes; aye, Director MacDonald; aye, and Director Mutz; aye. The motion carried with none opposed.
1. Christine Rosales \$3,144.98
  2. Hasford Rentals \$300.00
  3. Kit Carson Electric \$72.27
  4. T-Mobile \$84.41
  5. Porch and Assoc-audit \$12,376.88
  6. NMFA-Principle & Interest \$446,870.75
  7. NMFA Bond Call-Prepay principle \$225,000.00
  8. Colfax County Clerk-releases \$25.00
- H. Old Business**
- 1. Discussion and approval of discounting past due assessments on Lot 19 Chalets Unit 2G from October 2022 tax sale**
- Chairman Borgeson suggests that this item be approved pending a proper purchase offer agreement. The agreement must be in writing and who will be paying for past due items. Signed by both parties.

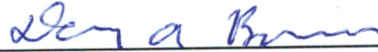
Director Rakes made a motion to table. Director Mutz seconded. Roll call vote: Chairman Borgeson; aye, Director Rakes; aye, Director Cassidy; aye and Director Mutz; aye. The motion carried with none opposed.

**D. Reports**

1. **Real Estate Report** -Officially in off season for real estate but lots are still selling.
2. **Treasurer's Report**-Director Mutz went over the report explaining the CD and that the interest is not rolling back into the CD and that money was put into another CD. We are hoping to continue these CDs until the May interest payments. Also that he and Chair Borgeson will be having a meeting with the auditor. Vice Chair Caasidy and Director MacDonald along with Christine Rosales had a Zoom meeting with NMFA on Friday. We did ask them to waive interest to help us meet our principle payments as well as administrative costs. NMFA has asked for our cash flows and would like to see our December assessment income. Vice Chair Cassidy and Director also had a preliminary meeting with Tax and Revenue the discuss PID lots on future tax sales.

**J. Adjournment** –Chairman Borgeson adjourned the meeting at 2:33 pm.

Next Regular Board Meeting will be November 14, 2024



Don Borgeson, Chairman

ATTEST:   
Christine Rosales, District Administrator