

# Angel Fire Public Improvement District 2007-1

3382 Mountain View Blvd., Unit A PO Box 1046, Angel Fire, NM 87710 575-377-3483

## Regular Board Meeting Minutes

September 12 2024 at 2:00 pm at the PID Board Room and Zoom

- A. **Call to Order** –Chairman Borgeson called the meeting to order at 2:03PM
- B. **Roll Call** – Present were Chairman Don Borgeson, Vice Chair Paul Cassidy (by Zoom), Director Kevin Mutz (by Zoom), and Director Tom MacDonald (by Zoom). Director Dan Rakes was absent. A quorum was present. Mark Manley exofficio and Nann Winter legal counsel also present by Zoom. Christine Rosales was also present.
- C. **Approval of Agenda** – Director Mutz moved to approve the agenda. Director MacDonald seconded. Roll call vote: Chairman Borgeson; aye, Vice-Chairman Cassidy; aye, Director Mutz; aye, and Director MacDonald; aye. The motion carried with none opposed.
- D. **Approval August 8, 2024 Regular Meeting Minutes-** Vice-Chairman Cassidy moved to approve the August 8, 2024 Minutes. Director Mutz seconded. Roll call vote: Chairman Borgeson; aye, Vice-Chairman Cassidy; aye, Director Mutz; aye, and Director MacDonald; aye. The motion carried with none opposed.
- E. **Requests and Responses from the Audience** – None.
- F. **Announcements and Proclamations** – Christine Rosales announced that she had been having computer issues and a new one is on the way.
- G. **Consent Agenda** – Director MacDonald asked about why there are not amounts on the agenda. Christine explained that the bills sometimes do not arrive prior to the meeting agenda but are always due and need to be approved. Vice Chair Cassidy moved to approve the consent agenda. Director Mutz seconded. Roll call vote: Chairman Borgeson; aye, Vice-Chairman Cassidy; aye, Director Mutz; aye, and Director MacDonald; aye. The motion carried with none opposed.
1. Christine Rosales \$3,971.55
  2. Hasford Rentals \$300.00
  3. Kit Carson Electric \$49.81
  4. T-Mobile \$84.41
  5. Stelzner & Winter \$2,993.86
- H. **New Business**
1. **Discussion and approval of offer on Lot 34 Country Club 1A**  
The Board had some discussion about the costs of marketing and closing costs. Director MacDonald moved to approve the offer on Lot 34 Country Club 1A . Vice

Chair Cassidy seconded. Roll call vote: Chairman Borgeson; aye, Director Mutz; aye, Director Cassidy; aye and Director MacDonald; aye. The motion carried with none opposed.

## 2. Discussion and approval of Financial Objectives Plan

Director Cassidy stated the Director MacDonald put together the plan and asked him to give the overview. Director MacDonald explained that the need for the plan is due to less assessment monies coming in. The current numbers show that the PID may default on the loan in four years if we do not make some changes. This is also what we need to show the NMFA that we are trying to meet our obligation. Other items in the plan were discussed as well. Vice Chair Cassidy moved to table the discussion. Director Mutz seconded. Roll call vote: Chairman Borgeson; aye, Director MacDonald; aye, Vice Chair Cassidy; aye and Director Mutz; aye. The motion carried with none opposed.

## I. Reports

1. Administrator Report – We will be making a bond call of 225k in October.
2. Real Estate Report -Chair Borgeson said house sales are slowing down with still some land sales happening.
3. Treasurer's Report-Director Mutz is sent the statements and reconciliations for review and the Board gets the report. Director MacDonald would like to see if there are ways to earn more interest and maybe supply the Board with more financial information monthly. Director Mutz also explained that the Board members need to sign some new bank documents adding Tom on and removing Alan Young.

**J. Adjournment** Chairman Borgeson adjourned the meeting at 3:21 pm.

Next Regular Board Meeting will be October 10, 2024



Don Borgeson, Chairman

ATTEST: 

Christine Rosales, District Administrator