

**PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO**

RESOLUTION NO. 2022-4

WHEREAS, pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978, the Village of Angel Fire, New Mexico (the "Village") adopted Resolution No. 2008-07 creating the Village of Angel Fire Public Improvement District No. 2007-1 (the "AFPID"); and

WHEREAS, pursuant to NMSA 1978 § 5-11-6, the Village appointed five members to serve on the governing Board of Directors of the AFPID, and designated a District Treasurer; and

WHEREAS, among other things, the AFPID has statutory authority to establish, impose and collect special levies, repay loans, and pay the financial, legal and administrative costs of the AFPID; and

WHEREAS, Resolution No. 2009-2 adopted by the AFPID Board on February 11, 2009, authorized the AFPID Treasurer to open bank accounts for the Public Improvement District Assessments and Loan Funds; and

WHEREAS, Resolution No. 2015-14 authorized the District Administrator to assist the Treasurer by conducting routine banking administrative tasks including requesting signature cards as necessary and requesting other account information as may be directed by the Board from time-to-time; and

WHEREAS, Resolution No. 2015-14 further indicated that the District Administrator was expressly not authorized to access any AFPID funds or accounts via use of checks, and credit or debit cards, sign checks; or, transfer or withdraw funds; and

WHEREAS, Resolution No. 2015-14 was filed with InBank - Angel Fire (formally known as International Bank) to, in part, accommodate the day-to-day banking needs of the AFPID; and

WHEREAS, Resolution No. 2021-5 named Sally Sollars as the District Administrator, with the authority granted therein and by Resolution No. 2015-14; and

WHEREAS, Ms. Sollars has announced her retirement effective June 30, 2022; and

WHEREAS, the Board desires to authorize Ms. Sollars' predecessor Christine Breault, the new District Administrator, to have the authority delegated to Ms. Sollars in Resolution Nos. 2015-14 and 2021-5 including restricted online banking access to view account balances and download monthly bank statements, and for no other purpose.

NOW THEREFORE BE IT RESOLVED BY THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT BOARD THAT:

1. Effective May 12, 2022, the District Administrator, Christine Breault, shall have authority, not exceeding \$500.00, to endorse and make deposits, withdraw funds and otherwise operate the "Petty Cash Account." The Board authorizes the issuance of a debit card in the name of the District Administrator for the "Petty Cash Account."
2. Effective May 12, 2022, the District Administrator, Christine Breault, is authorized restricted online access to all other AFPID InBank accounts solely to view account balances and download monthly bank statements, and for no other purpose.
3. The Board authorizes the District Administrator, Christine Breault, to continue to assist the Treasurer by conducting routine banking administrative tasks including requesting signature cards as necessary to remove or add authorized signatories, and, requesting other account information as may directed by the Board from time-to-time.
4. Except as set out herein, the District Administrator, Christine Breault, is expressly not authorized to: access any AFPID funds or accounts other than the "Petty Cash Account" via use of on-line access, checks, and credit or debit cards; sign checks; or, transfer or withdraw funds.
5. A copy of this Resolution shall be forwarded to InBank. It is recognized that InBank may require further Board action to effectuate the intent of this Resolution.

PASSED, APPROVED, AND ADOPTED by the Public Improvement District Board on this 12th day of May 2022.


Don Borgeson, Chairperson Pro Tem

ATTEST:


Sally Sollars, District Administrator