

FY 2021-2022 Final BUDGET

Expenditures

General Fund

Colfax County Handling Fee	5,000.00
Administrative Consultant	60,000.00
Property Holding Costs	1,000.00
Insurance	9,000.00
General Counsel	17,000.00
Office Expense	1,500.00
Postage & Delivery	150.00
Accounting & Audit	10,000.00
Accounting - Special Assessment	15,500.00
Rent Expense	3,600.00
Telephone & Conferencing	700.00
Travel	2,500.00
Bank Fees	50.00
Utilities	2,000.00
Property Acquisition	3,000.00
	131,000.00

Debt Service Fund

Interest	219,543.00	
Principal	1,145,000.00	(Includes \$750,000 prepayments)
Bank Fees	10,000.00	
	1,374,543.00	

Total Expenditures

1,505,543.00

Revenues

General Fund

FY 2021-2022 Special Levy	462,571.00	
Previous Year Collections	50,000.00	(Delinquent Collections)
Interest	12,000.00	
Rebates	12,000.00	
Investments	5,000.00	
Property Proceeds	10,000.00	
	551,571.00	

Debt Service Fund

FY 2021-2022 Prepayments	750,000.00
Interest	1,500.00
	751,500.00

Total Revenues

1,303,071.00

Cash Balances*

Assessment Account	117,049.00
Reserve Accounts	1,226,630.00
Prepayment Account	138,340.00
Beginning Balance	1,482,019.00

FY22 Revenues - Expenditures

(202,472.00)

Ending Balance

1,279,547.00

* Not included in balance: Petty Cash, Petty Cash Account, NMFA #22 Sweep Account

**\$604,568 in Reserves