

**PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO**

RESOLUTION NO. 2021-5

WHEREAS, pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978 as, the Village of Angel Fire, New Mexico (the "Village") adopted Resolution No. 2008-07 creating the Village of Angel Fire Public Improvement District No. 2007-1 (the "AFPID"); and

WHEREAS, pursuant to NMSA 1978 § 5-11-6, the Village appointed five members to serve on the governing Board of Directors of the AFPID, and designated a District Treasurer; and

WHEREAS, among other things, the AFPID has statutory authority to establish, impose and collect special levies, repay loans, and pay the financial, legal and administrative costs of the AFPID; and

WHEREAS, Resolution No. 2009-2 adopted by the AFPID Board on February 11, 2009, authorized the AFPID Treasurer to open bank accounts for the Public Improvement District Assessments and Loan Funds; and

WHEREAS, Resolution No. 2015-14 authorized the District Administrator to assist the Treasurer by conducting routine banking administrative tasks including requesting signature cards as necessary and requesting other account information as may be directed by the Board from time-to-time; and

WHEREAS, Resolution No. 2015-14 further indicated that the District Administrator was expressly not authorized to access any AFPID funds or accounts via use of checks, and credit or debit cards; sign checks; or, transfer or withdraw funds; and

WHEREAS, Resolution No. 2015-14 was filed with InBank - Angel Fire (formally known as International Bank) to, in part, accommodate the day-to-day banking needs of the AFPID; and

WHEREAS, the AFPID has not reliably received the monthly bank statements by mail in time for the Treasurer's Report to be generated before the Board meeting; and

WHEREAS, the Board desires to authorize the Administrator to have restricted online banking access to view account balances and download monthly bank statements, and for no other purpose.

NOW THEREFORE BE IT RESOLVED BY THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT BOARD THAT:

1. The District Administrator is hereby authorized restricted online access to AFPID InBank accounts to view account balances and download monthly bank statements, and for no other purpose.
2. The Board authorizes the District Administrator to continue to assist the Treasurer by conducting routine banking administrative tasks including requesting signature cards as necessary to remove or add authorized signatories, and, requesting other account information as may directed by the Board from time-to-time.
3. The District Administrator, Sally Sollars, shall have authority, not exceeding \$500.00, to endorse and make deposits, withdraw funds and otherwise operate the "Petty Cash Account." The Board authorizes the issuance of a debit card in the name of the District Administrator for the "Petty Cash Account."
4. Except as set out herein, the District Administrator is expressly not authorized to: access any AFPID funds or accounts via use of on-line access, checks, and credit or debit cards; sign checks; or, transfer or withdraw funds.

PASSED, APPROVED, AND ADOPTED by the Public Improvement District Board on this 10th day of December 2020.


Chairperson Pro Tem

ATTEST:


District Administrator