

PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2020-4

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) requires the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of funds from one fund to another by Board action; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$545,804.10 from the General Fund to the Debt Service Fund is necessary to pay the November 1, 2019 debt service payment; and

WHEREAS, sufficient funds exist in the General Fund to cover the transfer to the Debt Service Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective October 10, 2019 the transfer of \$545,804.10 from the General Fund to the Debt Service Fund is approved Resolution 2020-4.

Done in open meeting this 10th day of October, 2019.



Chairperson

ATTEST:



District Administrator