## PUBLIC IMPROVEMENT DISTRICT NO. 2007-01 ANGEL FIRE, NEW MEXICO RESOLUTION NO. 2019-8

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) requires the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of funds from one fund to another by Board action; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$972,676.91 from the General Fund to the Debt Service Fund was necessary to pay the November 1, 2018 debt service payment; and

WHEREAS, sufficient funds exist in the General Fund to cover the transfer to the Debt Service Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective October 31, 2018 the transfer of \$972,676.91 from the General Fund to the Debt Service Fund is approved on January 10, 2019 by Resolution 2019-8.

Done in open meeting this 10<sup>th</sup> day of January, 2019.

Lon a Ramon Chairperson

ATTEST:

District Administrator