

**PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO**

RESOLUTION NO. 2019-7

WHEREAS, pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978 as amended (the Public Improvement District Act), the Village of Angel Fire, New Mexico (Village) adopted Resolution No. 2008-07 creating the Village of Angel Fire Public Improvement District No. 2007-1; and

WHEREAS, pursuant to NMSA 1978 Section 5-11-6, the Village appointed the governing Board of Directors of the Angel Fire Public Improvement District (AFPID) and such Board has conducted the AFPID's business in accordance with the Public Improvement District Act since that time; and

WHEREAS, on September 13, 2018, the AFPID Board of Directors passed and approved a motion authorizing the AFPID to invest current funds with RBC Wealth Management, International Bank, and the local government investment pool created within the State of New Mexico treasury; and

WHEREAS, local public bodies, including the AFPID, are authorized to participate in the local government investment pool established pursuant to Section 6-10-10.1 NMSA 1978, and operated by the New Mexico State Treasurer; and

WHEREAS, Section 6-10-10.1 NMSA 1978 requires that the finance officer having control of the AFPID funds that are not required for current expenditure may, "with the consent of the board of finance of the eligible governing body" remit some or all of the money to the State Treasurer for deposit in the local government investment pool; and

WHEREAS, the AFPID desires to participate in the local government investment pool short-term investment fund.

NOW THEREFORE BE IT RESOLVED BY THE PUBLIC IMPROVEMENT DISTRICT BOARD THAT:

1. The Board of Directors of the AFPID, for and on behalf of the AFPID, authorizes the deposit and withdrawal of monies in the local government investment pool short-term investment fund operated by the State Treasurer.
2. The AFPID Administrator, Sally Sollars, or any successor Administrator, with approval of the Board's finance committee, is authorized to order the deposit or withdrawal of monies in the local government investment pool short-term investment fund until this authority is revoked by action of the Board of Directors of the AFPID and written notice of such action is received by the State Treasurer.

3. The deposit or withdrawal of monies in the local government investment pool short-term investment fund by the Administrator, as authorized by this Board and its finance committee, shall be in strict compliance with Section 6-10-10.1 NMSA 1978.

PASSED, APPROVED, AND ADOPTED by the Public Improvement District Board on this 18th day of September, 2018.

By Don A. Brown PRO TEM
~~Alan Young, Chairman~~

Dow Borgeson, Vice
Chairman

ATTEST:

S. S. Sallards
District Administrator