

PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2018-12

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) requires the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of funds from one fund to another by Board action; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$691.00 from the General Fund to the Debt Service Fund was necessary to reimburse the Prepayment Account for bank fees for escrow account; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$860.00 from the General Fund to the Debt Service Fund was necessary to reimburse the Prepayment Account for bank fees for escrow account; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$864,558.75 from the General Fund to the Debt Service Fund was necessary to pay the November 1, 2017 debt service payment; and

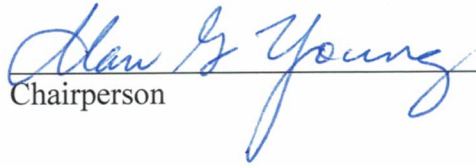
WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$248,110.94 from the General Fund to the Debt Service Fund was necessary to pay the May 1, 2018 debt service payment; and

WHEREAS, sufficient funds exist in the General Fund to cover these transfers to the Debt Service Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective September 14, 2017, the transfer of \$691.00 from the General Fund to the Debt Service Fund is approved on May 17, 2018 by Resolution 2018-12.
2. Effective January 11, 2018, the transfer of \$860.00 from the General Fund to the Debt Service Fund is approved on May 17, 2018 by Resolution 2018-12.
3. Effective October 11, 2018, the transfer of \$864,558.75 from the General Fund to the Debt Service Fund is approved on May 17, 2018 by Resolution 2018-12.
4. Effective April 12, 2018, the transfer of \$248,110.94 from the General Fund to the Debt Service Fund is approved on May 17, 2018 by Resolution 2018-12.

Done in open meeting this 17th day of May, 2018.


Chairperson

ATTEST:


District Administrator