

PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2016-6

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) is now requiring the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of money from one fund to another by Board action; and

WHEREAS, the Department of Finance and Administration of the State of New Mexico is now requiring notification of transfer of money from one fund to another that is approved and budgeted in the Fiscal Year 2016 Final Budget; and


WHEREAS, the Angel Fire Public Improvement District administrator advises that an approved and budgeted transfer of \$464,287.78 from the General Fund to the Debt Service Fund is necessary to pay the May 1 debt service payment; and

WHEREAS, sufficient funds exist in the General Fund to cover the transfer to the Debt Service Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective April 14, 2016, the transfer of \$464,287.78 from the General Fund (expense) to the Debt Service Fund (revenue) is approved on April 14, 2016 by Resolution 2016-6.

Done in open meeting this 14th day of April, 2016.

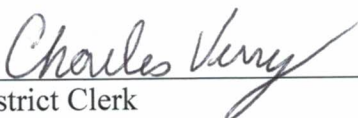


Chairperson *Pro Tem*

ATTEST:



District Administrator



District Clerk