

PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2016-5

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) is now requiring the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of funds from one account to another by Board action; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$230,000.00 from the General Fund to the Capital Improvements Fund is necessary to replenish the Kit Carson Reserve Account to fund the current year cost of pulling electrical wire through conduit per contract; and

WHEREAS, sufficient funds exist in the General Fund to cover the transfer to the Capital Improvements Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective March 10, 2016, the transfer of \$230,000.00 from the General Fund to the Capital Improvements Fund is approved on March 10, 2016 by Resolution 2016-6.

Done in open meeting this 10th day of March, 2016.



Chairperson

ATTEST:



District Administrator



District Clerk