

PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2016-3

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) is now requiring the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of funds from one account to another by Board action; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$22,105.12 from the General Fund to the Debt Service Fund, effective January 12, 2016, was necessary to accommodate the District's scheduled payment of the construction loan; and

WHEREAS, sufficient funds existed in the General Fund to cover the transfer to the Debt Service Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective January 14, 2016, the transfer of \$22,105.12 from the General Fund to the Debt Service Fund was approved by Consent Agenda and is approved on February 11, 2016 by Resolution 2016-3.

Done in open meeting this 11th day of February, 2016.


Chairperson *Protem*

ATTEST:


District Administrator


District Clerk