

**PUBLIC IMPROVEMENT DISTRICT NO. 2007-01  
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO**

**RESOLUTION NO. 2016-01**

**WHEREAS**, pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978 as amended (the Public Improvement District Act), the Village of Angel Fire, New Mexico (the "Village") adopted Resolution No. 2008-07 creating the Village of Angel Fire Public Improvement District No. 2007-1; and

**WHEREAS**, the Village anticipates receipt of proceeds from a severance tax bond sale to be conducted by the New Mexico Department of Transportation to fund various capital outlay projects (Capital Outlay); and

**WHEREAS**, it is the intent of the Village to use such Capital Outlay to make improvements to North Angel Fire Road, Angel Fire, New Mexico (the Road Project); and

**WHEREAS**, North Angel Fire Road serves portions of the AFPID subdivisions; and

**WHEREAS**, it is the intent of the Village that the North Angel Fire Road improvements be accomplished by a third-party contractor in accordance with the terms and conditions of any contract between the Village and the third-party contractor. The AFPID shall not be a party to the contract for road improvements between the Village and any third-party contractor; and

**WHEREAS**, the Village desires to engage the AFPID to provide fiscal agency services for the anticipated Capital Outlay; and

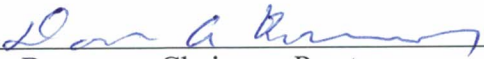
**WHEREAS**, the Local Government Division (LGD) of the New Mexico Department of Finance and Administration has affirmed that the AFPID is well positioned, approved and authorized to serve as fiscal agent for the Village for the anticipated Capital Outlay; and

**WHEREAS**, the AFPID is agreeable to undertaking the fiscal agency services required by the Village.

**NOW THEREFORE BE IT RESOLVED BY THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT BOARD THAT:**

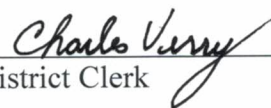
1. The attached Intergovernmental Memorandum of Understanding between the Village of Angel Fire, New Mexico and the Angel Fire Public Improvement District for Capital Outlay Fiscal Agency Services is approved.

**PASSED, APPROVED, AND ADOPTED** by the Public Improvement District Board on this 7<sup>th</sup> day of January 2016.

  
Don Borgeson, Chairman Pro-tem

ATTEST:

  
District Administrator

  
District Clerk