PUBLIC IMPROVEMENT DISTRICT NO. 2007-01 ANGEL FIRE, NEW MEXICO RESOLUTION NO. 2015-11

WHEREAS, the Department of Finance and Administration of the State of New Mexico (DFA) is now requiring the Angel Fire Public Improvement District and other political subdivisions of the State of New Mexico to approve the transfer of funds from one account to another by Board action; and

WHEREAS, the Angel Fire Public Improvement District administrator advises that a transfer of \$42,977.88 from the General Fund to the Debt Service Fund, effective July 9, 2015, is necessary to accommodate the District's payment of debt; and

WHEREAS, sufficient funds exist in the General Fund to cover the transfer to the Debt Service Fund.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. Effective July 9, 2015, the transfer of \$42,977.88 from the General Fund to the Debt Service Fund is approved.

Charles Verry
Chairperson

Done in open meeting this 10th day of September 2015.

ATTEST:

Sollars

District Administrator