

**PUBLIC IMPROVEMENT DISTRICT NO. 2007-01  
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO**

**RESOLUTION NO. 2014-8**

**A RESOLUTION ACCEPING ANGEL FIRE WEST VILLAGE, LOT NO. 123 IN LIEU OF FORECLOSURE.**

**WHEREAS**, pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978 as amended (the "Public Improvement District Act") and the Village of Angel Fire, New Mexico (the "Village") Resolution No. 2007-34, on February 14, 2008, the Village adopted Resolution No. 2008-07 (the "Formation Resolution") creating the Village of Angel Fire Public Improvement District No. 2007-1 (the "District"); and

**WHEREAS**, in accordance with Section 5-11-2 (N) of the Public Improvement District Act, the District has the authority to acquire interests in real property including interests of lot owners; and

**WHEREAS**, in accordance with Section 5-11-10 (A)(10) of the Public Improvement District Act, the District may acceptance gifts and grants; and

**WHEREAS**, in accordance with Section 5-11-20(G) of the Public Improvement District Act, the District's imposition of a special levy shall constitute a lien on the property within the District co-equal to the lien of county property taxes. Such special levy is subject to foreclosure by the District at any time after notice of delinquency to the lot owner of the real property to which the delinquency applies; and

**WHEREAS**, subject to certain terms and conditions, the District desires to acquire Angel Fire West Village, Lot No. 123 in lieu of pursuing foreclosure and the lot owner desires to grant such lot to the District.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT:**

**Section 1.** The District agrees to acquire Angel Fire West Village, Lot No. 123 and the lot owner desires to grant such property to the District subject only to the following terms and conditions:

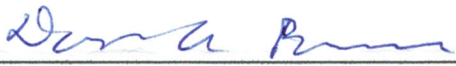
- a. Upon tender to the District, such lot shall be free and clear of all other liens and encumbrances, including without limitation Angel Fire Resort fees or dues and County taxes;
- b. Upon tender to the District, the lot owner shall be current on all District special levy assessments due on Lot No. 123 and all other lots that may be held by the same lot owner;

c. Prior to tender, the lot owner agrees to either acquire a title search demonstrating free and clear title or reimburse the District for the expense of such a search;

d. Lot owner agrees to reimburse the District for any filing fees or other costs of the transfer of the lot; and

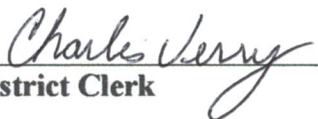
e. Lot owner agrees to transfer such lot via New Mexico Warranty Deed.

**PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE  
PUBLIC IMPROVEMENT DISTRICT No. 2007-1 THIS 9 DAY OF OCTOBER 2014.**

  
Chairperson Pao Tem

**ATTEST:**

  
District Administrator

  
District Clerk