

PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2014-5

WHEREAS, the Angel Fire Public Improvement District Debt Service Fund for the fiscal year ending June 30, 2014, exceeded its year-end budgeted balance as filed with the State of New Mexico Department of Finance and Administration on July 31, 2013; and

WHEREAS, sufficient funds exist in each of the identified Funds to cover the excess expenditures; and

WHEREAS, a budget increase under such circumstances is necessary and lawful, and the following budget increase should be noted and made in accordance with the following Resolution of the Board.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

1. The following Funds should be adjusted to reflect that the same exceeded the 2013-2014 Budget as follows:

General Fund exceeded budget by \$143,285.51.

Debt Service Fund exceeded budget by \$390,085.50.

2. The Board hereby, approves, authorizes and directs that the Angel Fire Public Improvement District budget for fiscal year 2013-2014 be amended accordingly.

Done in open meeting this 17th day of July 2014.



Chairperson

ATTEST:



District Administrator



District Clerk