

**PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO**

RESOLUTION NO. 2014-1

WHEREAS, pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978 as amended (the Public Improvement District Act), the Village of Angel Fire, New Mexico (the "Village") adopted Resolution No. 2008-07 creating the Village of Angel Fire Public Improvement District No. 2007-1; and

WHEREAS, pursuant to NMSA 1978 § 5-11-6, the Village appointed five individuals to serve on the governing Board of Directors of the Angel Fire Public Improvement District ("AFPID"), including designating Charles Verry as District Clerk/Treasurer; and

WHEREAS, in compliance with the Public Improvement District Act, Resolution 2009-2 adopted by the AFPID Board on February 11, 2009, authorized the AFPID Treasurer to open separate accounts for the Public Improvement District Assessments and Loan Funds; and

WHEREAS, Resolution 2009-2 was filed at the First National Bank of New Mexico, which recognizes Director Verry as the authorized person to sign documents pledging and releasing collateral which collateral is required from time-to-time to secure AFPID bank deposits; and

WHEREAS, Director Verry now travels throughout the year and is not always immediately available to sign the required documents.

NOW THEREFORE BE IT RESOLVED BY THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT BOARD THAT:

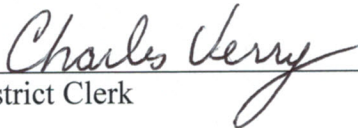
1. The District Administrator is authorized to sign and execute, on behalf of the AFPID, custodial agreements giving the AFPID a security interest in various pledged collateral as may be required by First National Bank of New Mexico.
2. The District Administrator is further authorized to sign and execute, on behalf of the AFPID, documents releasing any pledged collateral, as the same documents may be required by First National Bank of New Mexico.
3. That this Resolution No. 2014-1 be transmitted to the First National Bank of New Mexico as confirmation of the AFPID Board's authorization that District Administrator Sally Sollars may sign the aforementioned documents on behalf of the Board of Directors.

PASSED, APPROVED, AND ADOPTED by the Public Improvement District Board on this 13th day of March, 2014.


Vice Chairperson

ATTEST:


District Administrator


District Clerk