

**PUBLIC IMPROVEMENT DISTRICT NO. 2007-01**  
**ANGEL FIRE, NEW MEXICO**  
**RESOLUTION NO. 2013-20**

WHEREAS, the Angel Fire Public Improvement District General Fund and Debt Service Fund for the fiscal year ending June 30, 2013, exceeded the year-end budgeted balances as filed with the State of New Mexico Department of Finance and Administration on July 31, 2012; and

WHEREAS, sufficient funds exist in each of the identified Funds to cover the excess expenditures; and

WHEREAS, budget increases under such circumstances are necessary and lawful, and the following budget increases should be noted and made in accordance with the following Resolution of the Board.

WHEREAS, an error was discovered in the adjustment numbers for Resolution #2013-18; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT that:

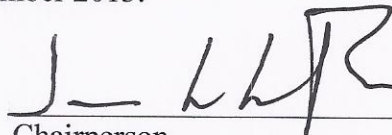
1. The following Funds should be adjusted to reflect that the same exceeded the 2012-2013 Budget as follows:

General Fund exceeded budget by \$288,968.58

Debt Service Fund exceeded budget by \$381,294.52

2. The Board hereby, approves, authorizes and directs that the Angel Fire Public Improvement District budget for fiscal year 2012-2013 be amended accordingly.

Done in open meeting this 12<sup>th</sup> day of September 2013.

  
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Chairperson

ATTEST:

  
\_\_\_\_\_  
District Administrator

  
\_\_\_\_\_  
District Clerk