PUBLIC IMPROVEMENT DISTRICT NO. 2007-01
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO

RESOLUTION NO. 2013-09

AUTHORIZING THE SALE OF ANGEL FIRE VILLAGE NORTH LOT NO. 135; and, AUTHORIZING JAMES LEBUS TO EXECUTE ANY DOCUMENTS NECESSARY TO CARRY OUT THE DIRECTIVES OF THIS RESOLUTION.

WHEREAS, pursuant to Sections 5-11-1 through 5-11-27, NMSA 1978 as amended (the "Public Improvement District Act") and the Village of Angel Fire, New Mexico (the "Village") Resolution No. 2007-34, on February 14, 2008, the Village adopted Resolution No. 2008-07 (the "Formation Resolution") creating the Village of Angel Fire Public Improvement District No. 2007-1 (the "District"); and

WHEREAS, in accordance with Section 5-11-10 (A)(4) of the Public Improvement District Act, the District may "sell, lease or otherwise dispose of district property if the sale, lease or conveyance is not a violation of the terms of any contract or bond covenant of the district"; and

WHEREAS, in accordance with District Resolution No. 2012-2 passed and approved by the Board of the Directors of the District on June 27, 2012, the District acquired Angel Fire Village North, Lot No. 135 in lieu of pursing foreclosure; and

WHEREAS, the District now desires to sell Angel Fire Village North, Lot No. 135 and authorize District Chairman James LeBus to execute any and all documents necessary to facilitate the sale or otherwise carry out the directives of this Resolution.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT:

Section 1.   The sale of Angel Fire Village North, Lot No. 135 is authorized and approved.
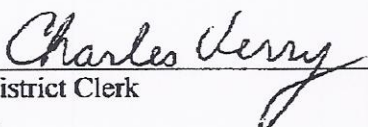
Section 2.   District Chairman James LeBus is authorized to execute any and all documents necessary to facilitate the sale or otherwise carry out the directives of this Resolution

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF THE ANGEL FIRE PUBLIC IMPROVEMENT DISTRICT No. 2007-1 THIS 13th DAY OF March 2013.

Vice Chairperson

ATTEST:

District Administrator

District Clerk

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