

**PUBLIC IMPROVEMENT DISTRICT 2007-1
IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO**

RESOLUTION NO. 2010- 2___

WHEREAS, on February 14, 2008, the Angel Fire Village Council adopted Village Resolution No. 2008-07, ordering the formation of the AFPID and providing for governance of the AFPID by appointing the PID Board subject to a mail ballot election; and

WHEREAS, on May 6, 2008, the Angel Fire Village Council adopted Village Resolution No. 2008-23, approving the Certificate of Election Results authorizing formation of the AFPID and directed publication of its notice of adoption of the resolution; and

WHEREAS, Odile C. Bodolec & John Rutherford are the owners of property located in the Angel Fire Public Improvement District more specifically described as: Property #1 089 150 080 334; Angel Fire Village #2 – 3B Block G W55 of N 49.33 of lot 1 (Snowblaze Ski Shop) and lots 2 & 3, Book 4 page 6239; 7315; & 8834; records of Colfax County, New Mexico;; and

WHEREAS, on or about November 10, 2008, the Colfax County Treasurer issued its 2008 Tax Bill ("Tax Bill") to Bodolec & Rutherford on Lot 1 (Snowblaze Ski Shop). The Tax Bill indicated an AFPID assessment of \$91.92; \$48.98 and \$453.10; for Lots 1 owner # 0059833, 2 owner # 0062839 and 3 owner #0059827 respectively, for a total of \$594.00; and

WHEREAS, on or about April 9, 2009, Bodolec & Rutherford paid Colfax County \$594.00 with the intent that that sum be applied to the AFPID assessment; and

WHEREAS, a protest was filed on December 10, 2007 with the Village of Angel Fire along with an objection of Angel Fire Resort Operation, LLC which states that the above property not be included in the PID proposing map modification. The objection was accepted by the Council. Therefore Rutherford shall be removed from the PID.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF PUBLIC IMPROVEMENT DISTRICT 2007-1 IN THE VILLAGE OF ANGEL FIRE, NEW MEXICO:

1. Bodolec & Rutherford on Lot 1 (Snowblaze Ski Shop). Property #1 089 150 080 334; Angel Fire Village #2 – 3B Block G W55 of N 49.33 of lot 1 (Snowblaze Ski Shop) and lots 2 & 3, Book 4 page 6239; 7315; & 8834; Lots 1 owner # 0059833, 2 owner # 0062839 and 3 owner #0059827 be removed from the PID;

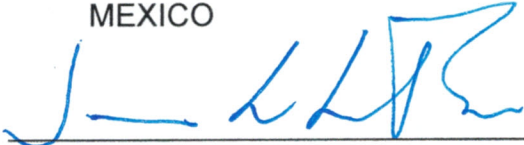
2. Bodolec & Rutherford shall no longer be assessed \$594.00 annually for Lot 1 (Snowblaze Ski Shop). Property #1 089 150 080 334; Angel Fire Village #2 – 3B Block G W55 of N 49.33 of lot 1 (Snowblaze Ski Shop) and lots 2 & 3, as the AFPID special levy. Thus, Colfax County shall remove the PID assessment totaling \$594.00 for Lot 1, 2 & 3 on an annual basis commencing with the 2008 Colfax County Tax Bill.

3. This does not preclude the Colfax County Assessor or Treasurer from otherwise changing their full value, taxable value, tax rate or assessment in the usual and ordinary course of County business.

4. The AFPID will reimburse Bodolec & Rutherford the \$594.00 paid to the County for 2008 tax year.

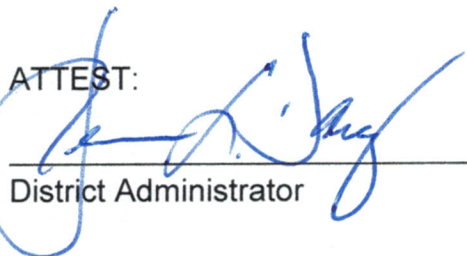
PASSED, APPROVED AND ADOPTED THIS 10th DAY OF March 2010.

PUBLIC IMPROVEMENT DISTRICT 2007-1
IN THE VILLAGE OF ANGEL FIRE, NEW
MEXICO



Chairperson

ATTEST:



District Administrator