

Angel Fire Public Improvement District 2007-1
3465 Mountain View Blvd. Suite 14
P.O. Box 1046
Angel Fire, NM 87710
575-377-3483

PID Special Board Meeting Minutes
June 12, 2009 at 8:00 a.m. at the Village Hall Meeting Room

- I. Call to Order – Chairman James LeBus called the meeting to order at 8:04 a.m.
- II. Pledge of Allegiance - Chairman LeBus called for the Pledge of Allegiance.
- III. Roll Call - Present was Chairman Jim LeBus, Vice Chairman Dan Rakes, Directors' Steve Oliver, Chuck Verry and Alan Young via telephone conference. Also present was Penni Davey, Administrator and Nann Winter, General Counsel via telephone conference. A quorum was present.
- IV. Approval of Agenda - Vice Chairman Rakes made a motion to approve the agenda. Director Verry seconded the motion. Motion carried 4-0.
- V. Approve Minutes from the June 1, 2009 Special Board Meeting - Director Verry made a motion to approve the June 1, 2009 Board Meeting Minutes. Vice Chairman Rakes seconded the motion. Motion carried 4-0.
- VI. Requests and Responses from the Audience (Limit to 3 minutes) - None
- VII. Announcements and Proclamations - None
- VIII. Business
 - 1) New
 - A. Presentation of Carl Abrams, HDR Engineering, Inc.
 - Fund Assistance w/ Kit Carson at 10:00 meeting tomorrow in Taos.
 - Follow-up with Melanie Delgado at NMED regarding grant application
 - AUI cost savings for Phase II – may need guard rails, if not could save us \$150,000
 - Working with Gerald White & Alan Young on PMP & BHI to comply with Village Standards
 - Successful partnering meeting on June 3rd.
 - 90% Design plans to be complete by BHI on July 17th for Village West.
 - Meeting with the Corp. of Engineers regarding the Wetland Delineation report.
 - B. Presentation of Doug Praw, Goodwin Proctor
 - Reviewed the Supplement Resolution and Final Closing Documents.
 - June 18, 2009 closing of the loan – It will be a soft close and NMFA will hold the funding until the litigation has been dismissed.
 - C. Consider and Approve Supplemental Resolution 2009-6 Approving Final Closing Documents – Vice Chairman Rakes made a motion to approve Supplemental Resolution 2009-6 Approving Final Closing Documents, Director Verry seconded the motion. Motion carried 4-0.
 - D. Consider and Approve Resolution 2009-7 and Preliminary Budget Report – Director Verry made a motion to approve Resolution 2009-7 and Preliminary Budget Report, Vice Chairman Rakes seconded the motion. Motion carried 4-0.
 - E. Authorize and Approve Sheehan, Sheehan and Stelzner to intervene as legal representative on behalf of the PID and individual Board Members in the current litigation. – Vice

Chairman Rakes made a motion to approve Sheehan, Sheehan and Stelzner to intervene as legal representative on behalf of the PID and individual Board Members in the current litigation. Director Verry seconded the motion. Motion carried 4-0.

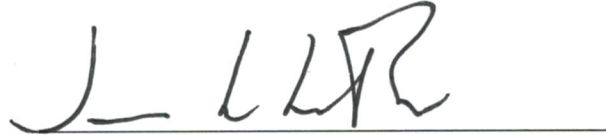
IX. Reports

1) Committee Reports

- Construction Committee – Director Oliver stated that we have received the AUI and HDR billings. The AUI billing has been approved and HDR billing is being evaluated.
- Grants Committee – Penni Davey attended the National Grants writing workshop. We have contacted Governor Anya’s office requesting stimulus funds. USDA’s application will be filed once we are certain of the ground breaking. Nann Winter reported that NMED’s application has been reopened for review.
- Finance Committee
 1. Treasurer Report – Director Verry submitted his report as follows: Regular Checking Account \$20,503.80; Interest Bearing Account \$8,585.90; Special Assessment Account \$168,954.11; NMFA Loan #1 \$1,568,699.13. O/S checks \$235,909.95
 2. Presentation of bills and expenses – AUI billing.

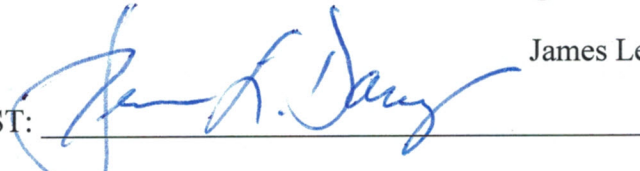
X. Adjournment – 8:34 a.m.

Minutes approved this 8th day of July, 2009.



James LeBus, Chairman

ATTEST:



Penni Davey, Administrator
